

# Protect your asset and reputation.

## Are you prepared to meet the challenges of the new regulatory scheme, less tolerant and more aggressive regulators?

Events over the past two years have led to a number of statutory and regulatory changes and proposals that are likely to have a significant impact on the way investment advisers conduct their business. Increased regulation means increased regulatory risks putting your business and reputation at risk.

## Make compliance work for you.

To build and protect a successful business in today's environment, compliance is a key component. Your clients, prospective clients, service providers (prime broker, auditors, outside counsel) and regulators all expect to see a robust compliance program.

The most successful firms make compliance work for them by making it part of their total business plan.

**Make sure it's real and it works!**  
**You won't get a second chance during an inspection.**

## Why outsource your Chief Compliance Officer and compliance?

CSA's professionals have developed a cost-effective, turn-key solution to meet your growing compliance needs from serving as your Chief Compliance Officer to custom consulting. Our seasoned compliance staff can quickly assess your business model, and create and integrate the appropriate compliance program without disrupting your day-to-day business activities. CSA works you with to develop a compliance solution that is cost-effective, practical and customized to meet your firm's specific needs.

## CSA. Your partner in meeting regulatory challenges.

Today's market environment brings many challenges to the asset management professional. Clients and regulators will be more demanding than ever before and that can be a drain on your firm's resources. Let CSA's team of compliance professionals take care of your compliance needs giving you the time to focus on the core strengths that drive the success of your business.

A CSA principal can serve as your Chief Compliance Officer and CSA can assist in all other aspects of compliance. We will guide you through the registration process and draft your compliance policies and procedures.

## Experienced Regulatory Professionals

CSA is a group of highly skilled professionals with extensive experience in the asset management industry. CSA's principals have managed legal and compliance departments in large and small, domestic and international financial services firms. In addition, our network of professionals includes former regulatory examiners, accountants, attorneys, and other individuals with extensive hands-on industry experience. Your compliance needs will receive the attention they deserve.



## How We Work

CSA uses a multi-stage process. First, we conduct preliminary due diligence to understand your firm, its products and current compliance culture. Through a “gap analysis” we identify the strengths and weaknesses of your existing program.

Once complete, we will review with you our findings and recommendations. Once CSA and the client agree to a course of action, implementation can take several weeks. This can range from working with your Chief Compliance Officer in making minor changes to bring your program up to current regulatory standards or, in many instances, it will require putting a program in place. CSA can serve as your Chief Compliance Officer or continue to assist your current CCO in monitoring the new compliance program and preparing reports.

We offer regulatory consulting services and **do not offer legal advice**. We do not replace your outside legal counsel or auditors. We work with them, coordinating your firm’s activities with those of your counsel, independent auditors, prime broker and administrator.

### An overview of our services:

- Outsourced CCO and Compliance Staff
- Development and Customization of Compliance Policies and Procedures, including disaster recovery, code of ethics (personal trading review), email retention plan
- Form ADV Parts I and II and registration with the SEC
- Ongoing Monitoring and Reporting, including email review
- Regulatory Risk Assessment
- Mock audits
- Forensic testing
- Interface with SEC and coordinate regulatory examinations
- Conduct Compliance Training for your Employees
- Monitor On-going Regulatory Developments
- Custom consulting

## Cost

Cost, of course, is an important consideration. Since CSA is a service, not a product company, pricing will depend upon a number of factors such as complexity of the organization, trading and investment mandates. Having run legal and compliance departments in large, medium and small organizations and being a “client” for a majority of their careers, our principals understand the needs of investment advisers, budgetary constraints and the how to deliver the most practical solutions.

We view our client relationships as partnerships. We will work to deliver cost-effective solutions.

Our value is providing reliable, efficient, and reasonably priced compliance services to investment advisers, hedge funds, and their affiliated mutual funds.

## About CSA’s Compliance Professionals

Our principals have a combined 45 years of industry experience. They have managed compliance departments in firms of various sizes including start up financial services firms. Each has conducted complex SEC, NASD and CFTC inspections and investigations from the position of outside counsel as well as General Counsel. They are attorneys who have had successful careers specializing in the laws governing investment advisers.

Of course no one person can have all the relevant knowledge and experience and, for that reason, CSA uses a team approach through an extensive network of compliance professionals in servicing each of its clients, with one of our principals as the primary contact.

CSA and its network employ only industry veterans in order to capture a wide range of industry knowledge, hands-on experience and experience dealing directly with the Staff of the Securities and Exchange Commission.